



AGENDA

FOR THE THIRTIETH ANNUAL MEETING OF THE BENEFICIARIES OF COUNTIES ENERGY TRUST

**TO BE HELD AT CMRFU Navigation Homes Stadium, 21 Stadium Dr, Pukekohe
on MONDAY 25TH AUGUST 2025 AT 5:30 PM**

PRESENT A Quorum of 20 Beneficiaries is required.
(Sec 102(3) Electricity Industry Act 2010)

APOLOGIES

WELCOME Welcome by Trust Chair, Christine Rupp

Excerpt from Trust Deed (Schedule 1, Rule 8.5)

Beneficiaries shall be entitled to attend and to speak at the Annual Meeting but shall not be entitled to vote at such Meeting except on the resolutions appointing the auditor and the fixing of their fees and expenses.

Any statements made by Consumers at the Annual Meeting shall be recorded (to enable the Trustees to give these comments their consideration).

INTRODUCTION OF TRUSTEES

MINUTES To receive a motion (from the Trustees) that the Minutes of the twenty ninth Annual Meeting of Beneficiaries on 26th August 2024 be confirmed.

(These were considered and approved at a Trustees' Meeting on 17th September 2024).

**ANNUAL
TRUSTEES'
REPORT** To receive a motion (from the Trustees) receiving the Trustees' Annual Report for the year ended 31 March 2025.

**FINANCIAL
STATEMENTS
AND AUDITOR'S
REPORT** To receive a motion (from the Trustees) receiving the Consolidated Financial Statements for the year ended 31 March 2025 and the Auditor's Report.

**APPOINTMENT
OF AUDITOR**

To receive a motion (from a Beneficiary) appointing an auditor to hold office from the conclusion of this meeting until the conclusion of the next annual meeting of beneficiaries.

The firm, PricewaterhouseCoopers, offer their services and are eligible for re-appointment. The Trustees recommend their appointment.

**REMUNERATION
AND EXPENSES
OF AUDITOR**

To receive a motion (from a Beneficiary) fixing the fees of the auditor.

PricewaterhouseCoopers have offered their services for the audit of the Consolidated Financial Statements for the year ending 31 March 2026, of \$27,000, plus disbursements, plus GST.

The Trustees recommend their fees be set at \$27,000 plus disbursements, plus GST for the year ending 31 March 2026.

**REMUNERATION
OF TRUSTEES**

To receive a motion (from the Trustees) fixing the fees of the Trustees.

Suggested motion:
[to be inserted]

**SPECIAL
BUSINESS**

There has been no notice given of any other matter.
(‘Any other matter’ is deemed to be special business and which requires no less than 28 days notice in writing to the Secretary).

**QUESTIONS
FROM
CONSUMERS**

An opportunity for Consumers to ask questions of Directors and Trustees.