

# AGENDA

## FOR THE TWENTY EIGHTH ANNUAL MEETING OF THE BENEFICIARIES OF COUNTIES ENERGY TRUST

TO BE HELD AT Franklin Club, 7 East Street, Pukekohe

on TUESDAY 22<sup>ND</sup> AUGUST 2023 AT 5:30 PM

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### PRESENT

A Quorum of 20 Consumers is required.  
(Sec 102(3) Electricity Act 1992, as amended)

### APOLOGIES

### WELCOME

Rule 8.5

Consumers shall be entitled to attend and to speak at the Annual Meeting but shall not be entitled to vote at such Meeting except on the resolutions appointing the auditor and the fixing of their fees and expenses.

Any statements made by Consumers at the Annual Meeting shall be recorded (to enable the Trustees to give these comments their consideration).

### INTRODUCTION OF TRUSTEES

### MINUTES

To receive a motion (from the Trustees) that the Minutes of the twenty seventh Annual Meeting of Beneficiaries on 29<sup>th</sup> August 2022 be confirmed.

(These have already been circulated to Trustees and were considered and approved at a Trustees' Meeting on 5<sup>th</sup> April 2023).

### ANNUAL TRUSTEES' REPORT

To receive a motion (from the Trustees) receiving the Trustees' Annual Report for the year ended 31 March 2023.

**FINANCIAL  
STATEMENTS  
AND AUDITOR'S  
REPORT**

To receive a motion (from the Trustees) receiving the Consolidated Financial Statements for the year ended 31 March 2023 and the Auditor's Report.

**APPOINTMENT  
OF AUDITOR**

To receive a motion (from the Consumers) appointing an auditor to hold office from the conclusion of this meeting until the conclusion of the next annual meeting of beneficiaries.

The firm of RSM Hayes Audit offer their services and are eligible for re-appointment. The Trustees recommend their appointment.

**REMUNERATION  
AND EXPENSES  
OF AUDITOR**

To receive a motion (from the Consumers) fixing the fees of the auditor.

RSM Hayes Audit have offered their services for the audit of the Consolidated Financial Statements for the year ending 31 March 2024, for \$22,900 excluding GST, plus disbursements.

The Trustees recommend their fees be fixed at \$22,900 excluding GST, plus disbursements, for the year ending 31 March 2024.

**REMUNERATION  
OF TRUSTEES**

To receive a motion (from the Trustees) fixing the fees of the Trustees.

Suggested motion:

That, effective 1 September 2023, the base annual remuneration of Trustees is increased by 5% from \$105,840 (excluding meeting fees) to \$111,000 (excluding meeting fees), to be divided by the Trustees as they see fit; and meeting fees, including special events as approved by the Trustees, for each attending Trustee be increased from \$300 to \$325, with the Chair meeting fee remaining at \$100.

**SPECIAL  
BUSINESS**

There has been no notice given of any other matter.

(‘Any other matter’ is deemed to be special business and which requires no less than 28 days notice in writing to the Secretary).

**QUESTIONS  
FROM  
CONSUMERS**

An opportunity for Consumers to ask questions of Directors and Trustees.